

City of Boulder Sales & Use Tax Revenue Report February, 2001

Issued April 18, 2001



This report provides information related to sales and use tax collections for the fiscal year 2001. Any questions should be directed to Tom Hagerty, Deputy Finance Director, at (303) 441-3001.

The report for February is only at a very high level since the first two months of the year do not show any significant trends that would be meaningful in analyzing sales tax information. More detailed analysis will be included in the March report which should be available in approximately four weeks. Beginning in this report are new "Industry Type" categories that should assist in analyzing sales tax revenue in the future. These categories are "Consumer Electronics" and "Computer Related Business Sector" which were previously reported in the "Home Furnishings" and "All Other" categories respectively. These two areas have been high growth areas of the city's sales tax collections with "Computer Related Business Sector," a relatively high percentage of sales tax collected.

The following chart compares February 2001 year-to-date increases in the various sales and use tax categories to similar periods in 2000.

FEBRUARY YEAR-TO-DATE COMPARISONS – 2001 VERSUS 2000

Tax Category	% Change
Retail Sales Tax	-1.25%
Business Use Tax	57.11%
Construction Use Tax	-26.95%
Motor Vehicle Use Tax	-6.72%
Total February ytd Sales/Use Tax	<u>1.63%</u>

FEBRUARY 2001 SALES AND USE TAX REVENUES

Total Net Sales/Use Tax Receipts by Tax Category	FEBRUARY YTD Actual			
	2000	2001	% Change	% of Total
Sales Tax	9,566,688	9,446,776	-1.25%	79.03%
Business Use Tax	1,067,189	1,676,610	57.11%	14.03%
Construction Use Tax	715,740	522,872	-26.95%	4.37%
Motor vehicle	416,460	388,456	-6.72%	3.25%
Refunds	-5,463	-81,911	1399.49%	-0.69%
Total Sales and Use Tax	11,760,614	11,952,803	1.63%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	FEBRUARY YTD Actual			
	2000	2001	% Change	% of Total
Food Stores	1,404,627	1,431,037	1.88%	11.97%
Eating Places	1,286,477	1,251,260	-2.74%	10.47%
Apparel Stores	436,830	358,025	-18.04%	3.00%
Home Furnishings	524,133	445,692	-14.97%	3.73%
General Retail	2,294,625	2,380,075	3.72%	19.91%
Transportation/Utilities	1,148,062	1,349,587	17.55%	11.29%
Automotive Trade	959,815	924,433	-3.69%	7.73%
Building Material-Retail	253,593	225,391	-11.12%	1.89%
Construction Use Tax	715,360	548,102	-23.38%	4.59%
Construction Sales Tax	79,678	44,495	-44.16%	0.37%
Consumer Electronics	270,057	276,209	2.28%	2.31%
Computer Related Business Sector	893,709	1,268,195	41.90%	10.61%
All Other	1,499,110	1,532,211	2.21%	12.82%
Refunds	-5,463	-81,911	1399.49%	-0.69%
Total Sales and Use Tax	11,760,614	11,952,803	1.63%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	FEBRUARY YTD Actual			
	2000	2001	% Change	% of Total
North Broadway	143,407	161,036	12.29%	1.35%
Downtown (former CAGID)	752,657	708,309	-5.89%	5.93%
Downtown Extension	117,694	107,864	-8.35%	0.90%
UHGD (the "hill")	198,671	149,281	-24.86%	1.25%
East Downtown	99,104	80,596	-18.68%	0.67%
N. 28th St. Commercial	715,315	673,732	-5.81%	5.64%
N. Broadway Annex	15,722	15,636	-0.55%	0.13%
University of Colorado	152,289	205,917	35.21%	1.72%
Basemar	175,228	188,300	7.46%	1.58%
BURA (w/o xrds)	2,426,208	2,281,921	-5.95%	19.09%
Crossroads	528,139	375,010	-28.99%	3.14%
Table Mesa	252,664	273,581	8.28%	2.29%
The Meadows	166,874	168,240	0.82%	1.41%
All Other Boulder	554,490	711,514	28.32%	5.95%
Boulder County	360,614	224,439	-37.76%	1.88%
Metro Denver	397,886	401,528	0.92%	3.36%
Colorado All Other	39,626	37,546	-5.25%	0.31%
Out of State	1,292,105	1,357,704	5.08%	11.36%
Airport	655	784	19.66%	0.01%
Gunbarrel Industrial	467,327	810,919	73.52%	6.78%
Gunbarrel Commercial	134,756	133,846	-0.68%	1.12%
Pearl Street Mall	343,291	300,007	-12.61%	2.51%
Boulder Industrial	1,071,939	1,161,994	8.40%	9.72%
Unlicensed Receipts	34,855	16,670	-52.17%	0.14%
County Clerk	416,460	388,456	-6.72%	3.25%
Public Utilities	908,103	1,099,883	21.12%	9.20%
Refunds	-5,463	-81,911	1399.49%	-0.69%
Total Sales and Use Tax	11,760,614	11,952,803	1.63%	100.00%

Miscellaneous Tax Statistics	FEBRUARY YTD Actual		
	2000	2001	% Change
Total Food Service Tax	58,436	55,913	-4.32%
BURA Area Food Service Tax	13,249	14,223	7.35%
Accommodations Tax	334,699	353,389	5.58%
Admissions Tax	64,444	64,144	-0.47%
License Fees	5,925	5,075	-14.35%